

EMPLOYMENT DEVELOPMENT DEPARTMENT
Labor Market Information Division
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**SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION
(SAN FRANCISCO AND SAN MATEO COUNTIES)**

No major sector lost more than 800 jobs over the month

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.8 percent in February 2024, down from a revised 3.9 percent in January 2024, and above the year-ago estimate of 2.9 percent. This compares with an unadjusted unemployment rate of 5.6 percent for California and 4.2 percent for the nation during the same period. The unemployment rate was 3.8 percent in San Francisco County, and 3.7 percent in San Mateo County.

Between January 2024 and February 2024, the total number of jobs in the San Francisco-Redwood City-South San Francisco MD, which includes the counties of San Francisco and San Mateo, decreased by 1,300 jobs to total 1,154,400 jobs.

- Employment in professional and business services climbed by 1,600 jobs in February. Professional, scientific, and technical (up 800 jobs) was responsible for half of the increase.
- Private education and health services logged a payroll expansion of 1,300 jobs. The bulk of the gain was in private educational services (up 2,000 jobs) as health care and social assistance offset the number by 700 jobs.
- Trade, transportation, and utilities (down 800 jobs) led month-over decline for the region due to no net gains across its sub-sectors. Retail trade (down 700 jobs) and whole trade (down 100) were the main factors.
- Information experienced a same degree of contraction (down 800 jobs) over the month.

Between February 2023 and February 2024, the total number of jobs in the counties of San Francisco and San Mateo decreased by 16,700 jobs, or 1.4 percent.

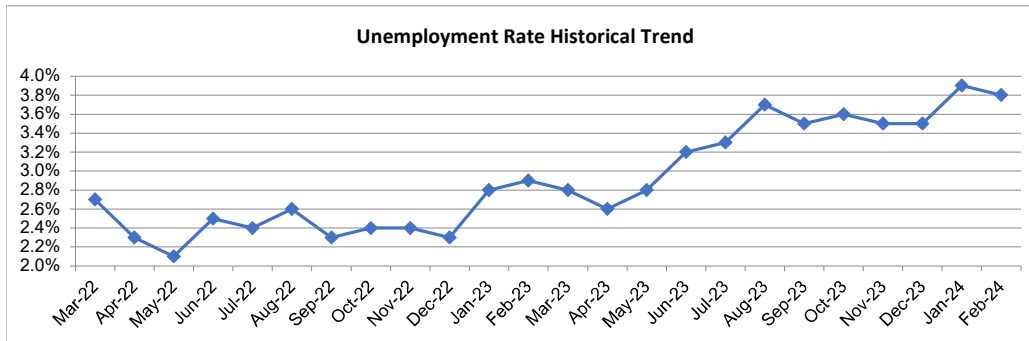
- Information (down 14,300 jobs) and professional and business services (down 12,000) combined was responsible for 82 percent of the year-over decrease over the month. Professional, scientific, and technical services (down 9,500) saw the largest slow-down among the sub-sectors.
- Financial activities shed 3,100 jobs, mainly due to finance and insurance (down 2,100).
- On the upswing, private education and health services (up 6,600 jobs) dominated year-over growth for 6 consecutive months. Private educational services increased by 2,800 jobs and health care and social assistance grew by 700 jobs.
- Leisure and hospitality reported an additional 5,000 jobs compared to a year ago, with additions in arts, entertainment, and recreation (up 2,900 jobs) and accommodation and food services (up 2,100).
- Government (up 3,300 jobs) posted notable net growth. Local government provided 3,400 positions despite a minor cutback from state government (down 300).

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IMMEDIATE RELEASE

SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION (MD)
(San Francisco and San Mateo Counties)

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Industry	Jan-2024	Feb-2024	Change		Feb-2023	Feb-2024	Change
	Revised	Prelim				Prelim	
Total, All Industries	1,153,100	1,154,400	1,300		1,171,100	1,154,400	(16,700)
Total Farm	1,700	1,800	100		1,600	1,800	200
Total Nonfarm	1,151,400	1,152,600	1,200		1,169,500	1,152,600	(16,900)
Mining, Logging and Construction	40,000	39,700	(300)		40,800	39,700	(1,100)
Mining and Logging	100	100	0		100	100	0
Construction	39,900	39,600	(300)		40,700	39,600	(1,100)
Manufacturing	34,900	34,800	(100)		36,000	34,800	(1,200)
Trade, Transportation, and Utilities	131,800	131,000	(800)		131,500	131,000	(500)
Information	110,700	109,900	(800)		124,200	109,900	(14,300)
Financial Activities	80,000	79,800	(200)		82,900	79,800	(3,100)
Professional and Business Services	290,600	292,200	1,600		304,200	292,200	(12,000)
Private Education and Health Services	160,000	161,300	1,300		154,700	161,300	6,600
Leisure and Hospitality	123,800	124,000	200		119,000	124,000	5,000
Other Services	38,400	39,000	600		38,600	39,000	400
Government	141,200	140,900	(300)		137,600	140,900	3,300

Notes: Data not adjusted for seasonality. Data may not add due to rounding
Labor force data are revised month to month
Additional data are available on line at www.labormarketinfo.edd.ca.gov

March 22, 2024

Employment Development Department
Labor Market Information Division
(916) 262-2162

San Francisco Redwood City South San Francisco MD
(San Francisco and San Mateo Counties)
Industry Employment & Labor Force
March 2023 Benchmark

Data Not Seasonally Adjusted

	Feb 23	Dec 23	Jan 24 Revised	Feb 24 Prelim	Percent Month	Change Year
Civilian Labor Force (1)	1,020,800	999,600	1,001,200	1,000,300	-0.1%	-2.0%
Civilian Employment	991,500	965,100	962,300	962,700	0.0%	-2.9%
Civilian Unemployment	29,200	34,600	38,900	37,700	-3.1%	29.1%
Civilian Unemployment Rate	2.9%	3.5%	3.9%	3.8%		
(CA Unemployment Rate)	4.8%	5.1%	5.7%	5.6%		
(U.S. Unemployment Rate)	3.9%	3.5%	4.1%	4.2%		

Total, All Industries (2)	1,171,100	1,175,500	1,153,100	1,154,400	0.1%	-1.4%
Total Farm	1,600	1,700	1,700	1,800	5.9%	12.5%
Total Nonfarm	1,169,500	1,173,800	1,151,400	1,152,600	0.1%	-1.4%
Total Private	1,031,900	1,032,700	1,010,200	1,011,700	0.1%	-2.0%
Goods Producing	76,800	76,500	74,900	74,500	-0.5%	-3.0%
Mining, Logging and Construction	40,800	40,900	40,000	39,700	-0.8%	-2.7%
Mining and Logging	100	100	100	100	0.0%	0.0%
Construction	40,700	40,800	39,900	39,600	-0.8%	-2.7%
Specialty Trade Contractors	19,200	19,900	19,200	19,100	-0.5%	-0.5%
Manufacturing	36,000	35,600	34,900	34,800	-0.3%	-3.3%
Durable Goods	18,400	18,600	18,400	18,400	0.0%	0.0%
Non-Durable Goods	17,600	17,000	16,500	16,400	-0.6%	-6.8%
Service Providing	1,092,700	1,097,300	1,076,500	1,078,100	0.1%	-1.3%
Private Service Providing	955,100	956,200	935,300	937,200	0.2%	-1.9%
Trade, Transportation, and Utilities	131,500	134,900	131,800	131,000	-0.6%	-0.4%
Wholesale Trade	23,700	23,600	23,200	23,100	-0.4%	-2.5%
Merchant Wholesalers, Durable Goods	11,100	11,100	10,900	10,800	-0.9%	-2.7%
Merchant Wholesalers, Nondurable Goods	10,200	10,200	9,900	9,900	0.0%	-2.9%
Retail Trade	64,700	66,700	64,700	64,000	-1.1%	-1.1%
Food and Beverage Retailers	17,700	18,600	18,100	18,000	-0.6%	1.7%
General Merchandise Retailers	8,500	9,300	8,500	8,400	-1.2%	-1.2%
Health and Personal Care Retailers	5,800	5,700	5,600	5,600	0.0%	-3.4%
Clothing, Clothing Accessories, Shoe, and Jewelry	8,100	8,800	8,100	7,800	-3.7%	-3.7%
Sporting Goods, Hobby, Musical Instrument, and Miscellaneous Goods	8,800	8,600	8,600	8,500	-1.2%	-3.4%
Transportation, Warehousing, and Utilities	43,100	44,600	43,900	43,900	0.0%	1.9%
Utilities	5,000	4,900	4,900	4,900	0.0%	-2.0%
Transportation and Warehousing	38,100	39,700	39,000	39,000	0.0%	2.4%
Air Transportation	8,600	9,100	9,000	9,000	0.0%	4.7%
Couriers and Messengers	7,000	7,500	6,300	6,100	-3.2%	-12.9%
Information	124,200	112,100	110,700	109,900	-0.7%	-11.5%
Publishing Industries	36,800	35,400	35,300	35,200	-0.3%	-4.3%
Telecommunications	4,100	3,700	3,700	3,700	0.0%	-9.8%
Financial Activities	82,900	81,500	80,000	79,800	-0.3%	-3.7%
Finance and Insurance	61,500	59,900	59,400	59,400	0.0%	-3.4%
Credit Intermediation and Related Activities in	24,400	22,500	22,400	22,400	0.0%	-8.2%
Depository Credit Intermediation including M	13,000	12,000	11,900	11,900	0.0%	-8.5%
Nondepository Credit Intermediation	6,700	6,500	6,400	6,400	0.0%	-4.5%
Financial Investments and Related Activities	27,800	28,500	28,100	28,100	0.0%	1.1%
Insurance Carriers and Related Activities	9,300	8,900	8,900	8,900	0.0%	-4.3%
Real Estate and Rental and Leasing	21,400	21,600	20,600	20,400	-1.0%	-4.7%
Real Estate	17,700	17,500	16,700	16,600	-0.6%	-6.2%
Professional and Business Services	304,200	297,400	290,600	292,200	0.6%	-3.9%
Professional, Scientific, and Technical Service	224,000	218,700	213,700	214,500	0.4%	-4.2%
Legal Services	16,900	17,100	16,900	16,800	-0.6%	-0.6%
Accounting, Tax Preparation, Bookkeeping, and	13,600	14,000	13,800	14,700	6.5%	8.1%
Architectural, Engineering, and Related Ser	16,200	16,000	15,900	16,000	0.6%	-1.2%
Computer Systems Design and Related Ser	91,300	87,400	83,600	84,700	1.3%	-7.2%
Management of Companies and Enterprises	19,200	17,700	17,600	17,700	0.6%	-7.8%
Administrative and Support and Waste Manag	61,000	61,000	59,300	60,000	1.2%	-1.6%
Administrative and Support Services	58,100	58,100	56,500	57,200	1.2%	-1.5%
Employment Services	17,400	16,800	16,200	16,300	0.6%	-6.3%

San Francisco Redwood City South San Francisco MD
(San Francisco and San Mateo Counties)
Industry Employment & Labor Force
March 2023 Benchmark

Data Not Seasonally Adjusted

	Feb 23	Dec 23	Jan 24 Revised	Feb 24 Prelim	Percent Change Month	Year
Investigation and Security Services	13,100	14,000	13,700	13,900	1.5%	6.1%
Services to Buildings and Dwellings	11,800	11,800	11,800	11,900	0.8%	0.8%
Private Education and Health Services	154,700	164,200	160,000	161,300	0.8%	4.3%
Private Educational Services	31,600	31,900	30,300	32,300	6.6%	2.2%
Private Colleges, Universities, and Professional Schools	11,900	11,900	10,600	12,200	15.1%	2.5%
Health Care and Social Assistance	123,100	132,300	129,700	129,000	-0.5%	4.8%
Ambulatory Health Care Services	44,500	48,600	47,300	46,800	-1.1%	5.2%
Hospitals	12,200	12,900	12,800	12,700	-0.8%	4.1%
Nursing and Residential Care Facilities	10,000	10,700	10,800	10,800	0.0%	8.0%
Social Assistance	56,400	60,100	58,800	58,700	-0.2%	4.1%
Leisure and Hospitality	119,000	127,300	123,800	124,000	0.2%	4.2%
Arts, Entertainment, and Recreation	17,700	20,900	20,200	20,600	2.0%	16.4%
Performing Arts, Spectator Sports, and Related Industries	5,800	7,700	7,000	7,300	4.3%	25.9%
Accommodation and Food Services	101,300	106,400	103,600	103,400	-0.2%	2.1%
Accommodation	16,400	18,300	18,000	18,000	0.0%	9.8%
Food Services and Drinking Places	84,900	88,100	85,600	85,400	-0.2%	0.6%
Special Food Services	8,900	10,200	9,800	9,400	-4.1%	5.6%
Restaurants and Other Eating Places	71,200	73,100	71,100	71,400	0.4%	0.3%
Full-Service Restaurants	41,300	43,100	41,900	42,000	0.2%	1.7%
Limited-Service Restaurants and Other Eating Places	29,900	30,000	29,200	29,400	0.7%	-1.7%
Other Services	38,600	38,800	38,400	39,000	1.6%	1.0%
Personal and Laundry Services	12,700	13,300	13,000	13,300	2.3%	4.7%
Religious, Grantmaking, Civic, Professional, and Similar Organizations	20,300	19,500	19,400	19,700	1.5%	-3.0%
Government	137,600	141,100	141,200	140,900	-0.2%	2.4%
Federal Government	14,000	14,300	14,300	14,200	-0.7%	1.4%
Federal Government excluding Department of Defense	13,700	14,000	14,000	13,900	-0.7%	1.5%
Department of Defense	300	300	300	300	0.0%	0.0%
Total State and Local Government	123,600	126,800	126,900	126,700	-0.2%	2.5%
State Government	50,000	50,100	50,300	49,700	-1.2%	-0.6%
State Government Educational Services	27,700	27,800	27,800	27,400	-1.4%	-1.1%
State Government Excluding Education	22,300	22,300	22,500	22,300	-0.9%	0.0%
Local Government	73,600	76,700	76,600	77,000	0.5%	4.6%
Local Government Educational Services	25,400	26,100	26,000	26,100	0.4%	2.8%
Local Government Excluding Educational Services	48,200	50,600	50,600	50,900	0.6%	5.6%
County Government	6,800	7,100	6,800	6,900	1.5%	1.5%
City Government	38,900	40,800	41,100	41,200	0.2%	5.9%
Special Districts plus Tribes	2,500	2,700	2,700	2,800	3.7%	12.0%

Notes:

(1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike.
Data may not add due to rounding. The unemployment rate is calculated using unrounded data.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike.
Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to:
Nicole Stone 916-530-1755 or Juliet Moeur 916-940-9664

These data, as well as other labor market data, are available via the Internet at <http://www.labormarketinfo.edd.ca.gov>. If you need assistance, please call (916) 262-2162.

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