State of California March 8, 2024

EMPLOYMENT DEVELOPMENT DEPARTMENT Labor Market Information Division 2901 50<sup>th</sup> Street Sacramento, CA 95817

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# SACRAMENTO—ROSEVILLE—ARDEN-ARCADE METROPOLITAN STATISTICAL AREA (MSA) (EL DORADO, PLACER, SACRAMENTO, AND YOLO COUNTIES) Total jobs in the Sacramento region down 15,000 over the month; up 31,100 over the year

The unemployment rate in the Sacramento--Roseville--Arden-Arcade MSA was 5.2 percent in January 2024, up from a revised 4.6 percent in December 2023, and above the year-ago estimate of 4.3 percent. This compares with an unadjusted unemployment rate of 5.7 percent for California and 4.1 percent for the nation during the same period. The unemployment rate was 5.0 percent in El Dorado County, 4.5 percent in Placer County, 5.3 percent in Sacramento County, and 6.1 percent in Yolo County.

<u>NOTE</u>: Labor Force and Industry data contained in this release differ from previous information due to the U.S. Department of Labor's annual revision process.

**Between December 2023 and January 2024,** combined employment in the counties of El Dorado, Placer, Sacramento, and Yolo decreased by 15,000 to total 1,089,400 jobs.

- Over the month, trade, transportation, and utilities experienced a normal seasonal decline with a loss of 6,100 jobs. Within the industry sector, retail trade shed 3,900 jobs while transportation, warehousing, and utilities fell by 2,200 jobs. Wholesale trade remained unchanged.
- Construction employment continued to trend down in January with the reduction of 3,100 jobs.
   Specialty trade contractors (down 1,900 jobs) accounted for most of the decrease. Construction of buildings dropped by 500 jobs.
- Professional and business services reported a loss of 2,500 jobs from December to January.
   Employment declines were spread across administrative and support and waste services (down 1,800 jobs), professional, scientific, and technical services (down 500 jobs), and management of companies and enterprises (down 200 jobs).
- Government (up 500 jobs) was the only industry sector to gain employment in January. Job growth occurred in state government (up 300 jobs) and local government (up 200 jobs). Federal government remained unchanged.

Between January 2023 and January 2024, total jobs in the region increased by 31,100 or 2.9 percent.

- Private education and health services led the region in year-over gains with the addition of 16,800 jobs. Healthcare and social assistance added 15,500 jobs while private educational services grew by 1,300 jobs.
- Employment in government advanced by 9,900 jobs. Gains were in local government (up 5,100 jobs), state government (up 4,400 jobs), and federal government (up 400 jobs).
- Construction expanded by 5,300 jobs when compared to last January. Construction of buildings (up 4,000 jobs) accounted for 83 percent of the expansion. Specialty trade contractors added 1,200 jobs.
- Meanwhile, three industries reported year-over declines: professional and business services (down 2,800 jobs), trade, transportation, and utilities (down 1,100 jobs), and information (down 700 jobs).

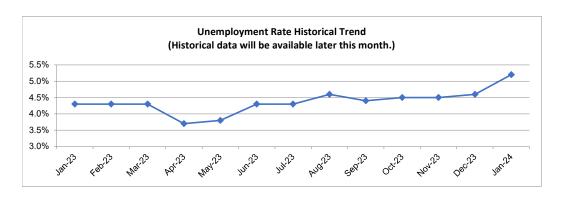
Cara Welch 916-530-1700

March 8, 2024

#### IMMEDIATE RELEASE

### SACRAMENTO--ROSEVILLE--ARDEN-ARCADE METROPOLITAN STATISTICAL AREA (MSA) (El Dorado, Placer, Sacramento, and Yolo Counties)

The unemployment rate in the Sacramento--Roseville--Arden-Arcade MSA was 5.2 percent in January 2024, up from a revised 4.6 percent in December 2023, and above the year-ago estimate of 4.3 percent. This compares with an unadjusted unemployment rate of 5.7 percent for California and 4.1 percent for the nation during the same period. The unemployment rate was 5.0 percent in El Dorado County, 4.5 percent in Placer County, 5.3 percent in Sacramento County, and 6.1 percent in Yolo County.



Industry	Dec-2023	Jan-2024	Change		Jan-2023	Jan-2024	Change	
	Revised	Prelim	Change		Jai1-2025	Prelim	Change	
Total, All								
Industries	1,104,400	1,089,400	(15,000)		1,058,300	1,089,400	31,100	
Total Farm	8,500	7,600	(900)		6,600	7,600	1,000	
Total Nonfarm	1,095,900	1,081,800	(14,100)		1,051,700	1,081,800	30,100	
Mining, Logging,								
and Construction	76,900	73,800	(3,100)		68,300	73,800	5,500	
Mining and								
Logging	600	600	0		400	600	200	
Construction	76,300	73,200	(3,100)		67,900	73,200	5,300	
Manufacturing	40,700	40,400	(300)		40,200	40,400	200	
Trade,								
Transportation,								
and Utilities	174,900	168,800	(6,100)		169,900	168,800	(1,100)	
Information	9,400	9,400	0		10,100	9,400	(700)	
Financial								
Activities	49,700	49,500	(200)		49,300	49,500	200	
Professional and								
Business Services	135,300	132,800	(2,500)		135,600	132,800	(2,800)	
Private Education								
and Health								
Services	197,200	197,200	0		180,400	197,200	16,800	
Leisure and								
Hospitality	112,200	110,300	(1,900)		109,700	110,300	600	
Other Services	38,500	38,000	(500)		36,500	38,000	1,500	
Government	261,100	261,600	500		251,700	261,600	9,900	

Notes: Data not adjusted for seasonality. Data may not add due to rounding
Labor force data are revised month to month
Additional data are available on line at www.labormarketinfo.edd.ca.gov

March 8, 2024 Employment Development Department Labor Market Information Division (916) 262-2162

## Sacramento--Roseville--Arden-Arcade MSA (El Dorado, Placer, Sacramento, and Yolo Counties)

Nov 23 Dec 23 Jan 24 Percent Change

Industry Employment & Labor Force March 2023 Benchmark

Data Not Seasonally Adjusted

	Jan 25	NOV 23	Dec 23	Jan 24	Percent	Change
			Revised	Prelim	Month	Year
Civilian Labor Force (1)	1,116,400	1,141,600	1,132,100	1,139,700	0.7%	2.1%
Civilian Employment	1,068,000	1,090,000	1,080,000	1,080,500	0.0%	1.2%
Civilian Unemployment	48,400	51,600	52,100	59,300	13.8%	22.5%
Civilian Unemployment Rate	4.3%	4.5%	4.6%	5.2%		
(CA Unemployment Rate)	4.7%	4.9%	5.1%	5.7%		
(U.S. Unemployment Rate)	3.9%	3.5%	3.5%	4.1%		
(c.c. champisyment rate)	0.070	0.070	0.070	1.170		
Total, All Industries (2)	1,058,300	1,104,100	1,104,400	1,089,400	-1.4%	2.9%
Total Farm	6,600	8,800	8,500	7,600	-10.6%	15.2%
Total Nonfarm	1,051,700	1,095,300	1,095,900	1,081,800	-1.3%	2.9%
Total Private	800,000					2.5%
		833,300	834,800	820,200	-1.7%	
Goods Producing	108,500	119,200	117,600	114,200	-2.9%	5.3%
Mining, Logging, and Construction	68,300	78,400	76,900	73,800	-4.0%	8.1%
Mining and Logging	400	600	600	600	0.0%	50.0%
Construction	67,900	77,800	76,300	73,200	-4.1%	7.8%
Construction of Buildings	14,200	15,300	15,200	14,700	-3.3%	3.5%
Specialty Trade Contractors	47,200	54,200	53,100	51,200	-3.6%	8.5%
Foundation, Structure, and Building Exterior	11,200	14,600	14,300	13,700	-4.2%	22.3%
Building Equipment Contractors	21,600	22,900	22,900	22,400	-2.2%	3.7%
Building Finishing Contractors	10,000	11,000	10,800	10,400	-3.7%	4.0%
Manufacturing	40,200	40,800	40,700	40,400	-0.7%	0.5%
Durable Goods	25,900	25,500	25,500	25,300	-0.8%	-2.3%
Computer and Electronic Product Manufactur	4,400	4,300	4,300	4,300	0.0%	-2.3%
Non-Durable Goods	14,300	15,300	15,200	15,100	-0.7%	5.6%
Food Manufacturing	5,600	6,200	6,200	6,100	-1.6%	8.9%
Service-Providing	943,200	976,100	978,300	967,600	-1.1%	2.6%
Private Service Providing	691,500	714,100	717,200	706,000	-1.6%	2.1%
Trade, Transportation, and Utilities	169,900	173,500	174,900	168,800	-3.5%	-0.6%
· · · · · · · · · · · · · · · · · · ·					0.0%	0.4%
Wholesale Trade	28,400 16,300	28,400 16,400	28,500 16,500	28,500 16,500	0.0%	1.2%
Merchant Wholesalers, Durable Goods						
Merchant Wholesalers, Nondurable Goods	10,600	10,500	10,500	10,500	0.0%	-0.9%
Retail Trade	99,300	102,100	103,400	99,500	-3.8%	0.2%
Motor Vehicle & Parts Dealer	14,800	14,800	15,200	15,000	-1.3%	1.4%
Building Material and Garden Equipment and	8,500	8,700	8,800	8,600	-2.3%	1.2%
Grocery and Convenience Retailers	20,700	20,800	21,000	20,400	-2.9%	-1.4%
General Merchandise Retailers	20,100	21,700	22,200	20,500	-7.7%	2.0%
Health and Personal Care Retailers	5,500	5,400	5,300	5,000	-5.7%	-9.1%
Clothing, Clothing Accessories, Shoe, and Je		7,200	7,400	6,600	-10.8%	0.0%
Sporting Goods, Hobby, Musical Instrument,	10,500	11,100	11,200	10,900	-2.7%	3.8%
Transportation, Warehousing, and Utilities	42,200	43,000	43,000	40,800	-5.1%	-3.3%
Information	10,100	9,500	9,400	9,400	0.0%	-6.9%
Publishing Industries	2,300	2,100	2,100	2,100	0.0%	-8.7%
Telecommunications	2,600	2,400	2,400	2,400	0.0%	-7.7%
Financial Activities	49,300	49,400	49,700	49,500	-0.4%	0.4%
Finance and Insurance	31,000	30,600	30,600	30,500	-0.3%	-1.6%
Credit Intermediation and Related Activities in	8,700	8,300	8,300	8,300	0.0%	-4.6%
Depository Credit Intermediation including N	5,600	5,200	5,200	5,200	0.0%	-7.1%
Nondepository Credit Intermediation	1,700	1,600	1,600	1,600	0.0%	-5.9%
Insurance Carriers and Related Activities	19,200	19,300	19,300	19,200	-0.5%	0.0%
Real Estate and Rental and Leasing	18,300	18,800	19,100	19,000	-0.5%	3.8%
Real Estate	14,500	14,500	14,800	14,500	-2.0%	0.0%
	135,600	134,700	135,300	132,800	-2.0 % -1.8%	-2.1%
Professional and Business Services			62,200			
Professional, Scientific, and Technical Service		61,400		61,700	-0.8%	0.0%
Architectural, Engineering, and Related Ser	10,700	10,900	11,000	10,900	-0.9%	1.9%
Management of Companies and Enterprises	13,200	12,800	12,800	12,600	-1.6%	-4.5%
Administrative and Support and Waste Manag	60,700	60,500	60,300	58,500	-3.0%	-3.6%
Administrative and Support Services	57,400	56,700	56,700	55,300	-2.5%	-3.7%
Employment Services	19,400	17,800	17,700	16,800	-5.1%	-13.4%

Jan 23

### Sacramento--Roseville--Arden-Arcade MSA (El Dorado, Placer, Sacramento, and Yolo Counties) Industry Employment & Labor Force

lustry Employment & Labor Force March 2023 Benchmark

Data Not Seasonally Adjusted

Data Not Geasonany Adjusted	Jan 23	Nov 23	Dec 23	Jan 24	Percent	Change
			Revised	Prelim	Month	Year
Services to Buildings and Dwellings	17,500	18,400	18,200	18,200	0.0%	4.0%
Private Education and Health Services	180,400	196,300	197,200	197,200	0.0%	9.3%
Private Educational Services	14,800	16,600	16,700	16,100	-3.6%	8.8%
Health Care and Social Assistance	165,600	179,700	180,500	181,100	0.3%	9.4%
Ambulatory Health Care Services	60,000	65,000	65,200	65,200	0.0%	8.7%
Hospitals	25,800	27,100	27,200	27,200	0.0%	5.4%
Nursing and Residential Care Facilities	17,400	19,200	19,400	19,400	0.0%	11.5%
Leisure and Hospitality	109,700	112,000	112,200	110,300	-1.7%	0.5%
Arts, Entertainment, and Recreation	20,100	19,700	20,400	20,100	-1.5%	0.0%
Accommodation and Food Services	89,600	92,300	91,800	90,200	-1.7%	0.7%
Accommodation	9,400	9,100	9,500	9,500	0.0%	1.1%
Food Services and Drinking Places	80,200	83,200	82,300	80,700	-1.9%	0.6%
Restaurants and Other Eating Places	76,300	78,600	77,800	76,300	-1.9%	0.0%
Full-Service Restaurants	32,900	33,800	33,700	33,000	-2.1%	0.3%
Limited-Service Restaurants and Other Ea	43,400	44,800	44,100	43,300	-1.8%	-0.2%
Other Services	36,500	38,700	38,500	38,000	-1.3%	4.1%
Repair and Maintenance	10,600	11,700	11,700	11,400	-2.6%	7.5%
Government	251,700	262,000	261,100	261,600	0.2%	3.9%
Federal Government	14,200	14,600	14,600	14,600	0.0%	2.8%
Department of Defense	1,700	1,700	1,700	1,700	0.0%	0.0%
Total State and Local Government	237,500	247,400	246,500	247,000	0.2%	4.0%
State Government	132,400	136,600	136,500	136,800	0.2%	3.3%
State Government Educational Services	28,800	29,700	29,800	29,500	-1.0%	2.4%
State Government Excluding Education	103,600	106,900	106,700	107,300	0.6%	3.6%
Local Government	105,100	110,800	110,000	110,200	0.2%	4.9%
Local Government Educational Services	57,900	60,600	60,000	60,100	0.2%	3.8%
Local Government excluding Educational Ser	47,200	50,200	50,000	50,100	0.2%	6.1%
County Government	19,600	20,100	20,100	20,300	1.0%	3.6%
City Government	9,600	10,600	10,400	10,300	-1.0%	7.3%
Special Districts plus Tribes	18,000	19,500	19,500	19,500	0.0%	8.3%

### Notes:

- (1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding. The unemployment rate is calculated using unrounded data.
- (2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Cara Welch 916-530-1700 or Luis Alejo 916-931-9596

These data, as well as other labor market data, are available via the Internet at http://www.labormarketinfo.edd.ca.gov. If you need assistance, please call (916) 262-2162.

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