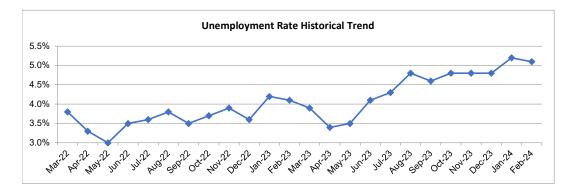
State of California EMPLOYMENT DEVELOPMENT DEPARTMENT Labor Market Information Division 130 East Ortega Street Santa Barbara, CA 93101

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IMMEDIATE RELEASE OXNARD-THOUSAND OAKS-VENTURA METROPOLITAN STATISTICAL AREA (MSA) (Ventura County)

The unemployment rate in Ventura County was 5.1 percent in February 2024, down from a revised 5.2 percent in January 2024, and above the year-ago estimate of 4.1 percent. This compares with an unadjusted unemployment rate of 5.6 percent for California and 4.2 percent for the nation during the same period.



Industry	Jan-2024	Feb-2024	Change		Feb-2023	Feb-2024	Change
	Revised	Prelim				Prelim	Change

Total, All						
Industries	335,000	336,800	1,800	333,800	336,800	3,000
Total Farm	20,500	20,500	1,800	22,100	20,500	(1,600)
Total Nonfarm	314,500	316,300	1,800	311,700	316,300	4,600
	514,500	510,500	1,000	511,700	510,500	4,000
Mining, Logging						
and Construction	18,600	18,600	0	18,700	18,600	(100)
Mining and						
Logging	1,000	1,000	0	1,000	1,000	0
Construction	17,600	17,600	0	17,700	17,600	(100)
Manufacturing	26,600	26,600	0	26,800	26,600	(200)
Trade,						
Transportation,						
and Utilities	56,200	55,900	(300)	56,600	55,900	(700)
Information	3,600	3,500	(100)	3,700	3,500	(200)
Financial						
Activities	15,200	15,200	0	15,300	15,200	(100)
Professional and						
	42.000	42.000	0	42.000	12.000	200
Business Services Private Education	43,900	43,900	0	43,600	43,900	300
and Health						
Services		56 200	800	52.000	FC 200	2 700
Leisure and	55,500	56,300	800	 52,600	56,300	3,700
Hospitality	37,600	38,100	500	37,500	38,100	600
Other Services	9,600		100	9,600	9,700	100
	-	9,700		,	-	
Government	47,700	48,500	800	47,300	48,500	1,200

Notes: Data not adjusted for seasonality. Data may not add due to rounding Labor force data are revised month to month Additional data are available on line at www.labormarketinfo.edd.ca.gov March 22, 2024 Employment Development Department Labor Market Information Division (916) 262-2162

State Government Excluding Education

Local Government Educational Services

Local Government Excluding Educational S

Local Government

County Government

Data Not Seasonally Adjusted

Oxnard Thousand Oaks Ventura MSA

(Ventura County) Industry Employment & Labor Force March 2023 Benchmark

Feb 24

Percent Change

0.0%

2.1%

2.4%

1.8%

2.0%

1,100

38,600

21,700

16,900

10,400

-21.4%

4.0%

1.9%

7.0%

7.2%

Revised Prelim Month Year 414,100 411,200 414,800 0.2% Civilian Labor Force (1) 413,500 0.3% 0.5% **Civilian Employment** 397,100 391,600 392,000 393,800 -0.8% **Civilian Unemployment** 16,900 19,700 21,500 21,000 -2.3% 24.3% Civilian Unemployment Rate 4.1% 4.8% 5.2% 5.1% (CA Unemployment Rate) 4.8% 5.1% 5.7% 5.6% (U.S. Unemployment Rate) 3.9% 3.5% 4.1% 4.2% Total, All Industries (2) 333,800 340,900 335,000 336,800 0.5% 0.9% **Total Farm** 22,100 21,600 20,500 20,500 0.0% -7.2% 319.300 **Total Nonfarm** 311.700 314.500 316.300 0.6% 1.5% **Total Private** 264.400 271.300 266.800 267.800 0.4% 1.3% 0.0% Goods Producing 45.500 46.100 45.200 45,200 -0.7% 18,700 19,200 18,600 18,600 0.0% -0.5% Mining, Logging and Construction 1,000 1,000 1,000 1,000 0.0% 0.0% Mining and Logging 17.700 18.200 17.600 17.600 0.0% -0.6% Construction Specialty Trade Contractors 11,800 12.000 11.600 11,600 0.0% -1.7% -0.7% Manufacturing 26,800 26,900 26,600 26,600 0.0% 0.0% 19,000 19,200 19,000 19,000 0.0% Durable Goods 4,900 4,900 0.0% -2.0% Computer and Electronic Product Manufactur 4,800 4,800 7,600 0.0% -2.6% 7,800 7,700 7,600 Non-Durable Goods -7.1% 2,800 2,600 2,600 0.0% Chemical Manufacturing 2,700 Service-Providing 266,200 273,200 269,300 271,100 0.7% 1.8% Private Service Providing 218,900 225,200 221,600 222,600 0.5% 1.7% 57,900 -1.2% Trade, Transportation, and Utilities 56,600 56,200 55,900 -0.5% -4.2% Wholesale Trade 12,000 11,600 11,500 11,500 0.0% **Retail Trade** 36,300 37,600 36,300 36,100 -0.6% -0.6% Food and Beverage Retailers 9,200 9,300 8,900 8,900 0.0% -3.3% General Merchandise Retailers 5,600 6,400 5,800 5,700 -1.7% 1.8% Transportation, Warehousing, and Utilities 8,300 8,700 8,400 8,300 -1.2% 0.0% Transportation and Warehousing 7,400 7,700 7,500 7,400 -1.3% 0.0% 3.700 -2.8% -5.4% Information 3.500 3.600 3.500 0.0% -0.7% **Financial Activities** 15,300 15,300 15,200 15,200 Finance and Insurance 10,800 10,700 10,700 10,700 0.0% -0.9% Credit Intermediation and Related Activities in 5,400 5,200 5,200 5,200 0.0% -3.7% Insurance Carriers and Related Activities 4.300 4.400 4.400 4.400 0.0% 2.3% Real Estate and Rental and Leasing 4,500 4,600 4,500 4,500 0.0% 0.0% 43,600 44,500 43,900 43,900 0.0% 0.7% **Professional and Business Services** 18,400 0.5% 17,700 18,700 4.5% Professional, Scientific, and Technical Service 18,500 8,100 8,400 0.0% -3.6% 8,200 8,100 Management of Companies and Enterprises 17,500 17,600 17,400 17,300 -0.6% -1.1% Administrative and Support and Waste Manag 16,200 16,400 16,200 -0.6% -0.6% Administrative and Support Services 16,100 6,400 6,100 6,100 6,100 0.0% 0.0% **Employment Services** 7.0% Private Education and Health Services 52,600 56,000 55,500 56,300 1.4% 37,500 38,300 37,600 1.3% 1.6% Leisure and Hospitality 38,100 32,900 33,400 1.2% 1.5% Accommodation and Food Services 33,000 33,400 Other Services 9,600 9,700 9,600 9,700 1.0% 1.0% Government 47,300 48,000 47,700 48,500 1.7% 2.5% Federal Government 7.400 7,400 7,400 7,400 0.0% 0.0% Federal Government excluding Department d 1,700 1,500 1,500 1.500 0.0% -11.8% Department of Defense 5,700 5,900 5,900 5,900 0.0% 3.5% Total State and Local Government 39,900 40,600 40,300 41,100 2.0% 3.0% 2.800 2.600 2.500 2.500 0.0% -10.7% State Government 1,400 1,500 1,400 1,400 0.0% 0.0% State Government Educational Services

1,400

37,100

21,300

15,800

9,700

1,100

38,000

21,500

16,500

10,100

1,100

37,800

21,200

16,600

10,200

Feb 23

Dec 23

Jan 24

Oxnard Thousand Oaks Ventura MSA

(Ventura County) Industry Employment & Labor Force March 2023 Benchmark

Data Not Seasonally Adjusted

	Feb 23	Dec 23	Jan 24	Feb 24	Percent Change	
			Revised	Prelim	Month	Year
City Government	3,900	4,100	4,100	4,200	2.4%	7.7%
Special Districts plus Tribes	2,200	2,300	2,300	2,300	0.0%	4.5%

Notes:

 (1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike.
Data may not add due to rounding. The unemployment rate is calculated using unrounded data.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Andriy Moskalyk 916-897-3763 or Robert Lee 916-796-7758

These data, as well as other labor market data, are available via the Internet at http://www.labormarketinfo.edd.ca.gov. If you need assistance, please call (916) 262-2162.

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