

State of California

March 8, 2024

EMPLOYMENT DEVELOPMENT DEPARTMENT  
Labor Market Information Division  
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San Jose, CA 95112

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**SAN JOSE-SUNNYVALE-SANTA CLARA METROPOLITAN STATISTICAL AREA (MSA)  
(SAN BENITO AND SANTA CLARA COUNTIES)**

**Total wage and salary slashed 19,100 jobs after holiday season ends**

The unemployment rate in the San Jose-Sunnyvale-Santa Clara MSA was 4.4 percent in January 2024, up from a revised 4.0 percent in December 2023, and above the year-ago estimate of 3.1 percent. This compares with an unadjusted unemployment rate of 5.7 percent for California and 4.1 percent for the nation during the same period. The unemployment rate was 7.5 percent in San Benito County, and 4.3 percent in Santa Clara County.

**NOTE:** Labor Force and Industry data contained in this release differ from previous information due to the U.S. Department of Labor's annual revision process.

**Between December 2023 and January 2024**, total employment in the San Jose-Sunnyvale-Santa Clara MSA, which also includes San Benito County, decreased by 19,100 jobs to reach 1,152,800.

- Trade, transportation, and utilities declined by 4,000 jobs due to the conclusion of the holiday season. Retail trade (down 3,000 jobs) accounted for most of the month-over employment losses.
- Private education and health services lost 2,800 jobs overall. Private educational services (down 1,900 jobs) dipped the most, followed by health care and social assistance (down 900).
- Leisure and hospitality also reduced its employment by 2,800 jobs; food services and drinking places took the largest hit (down 1,700 jobs).
- Other notable losses included: professional and business services (down 2,300 jobs), manufacturing (down 2,000) and construction (down 1,800).

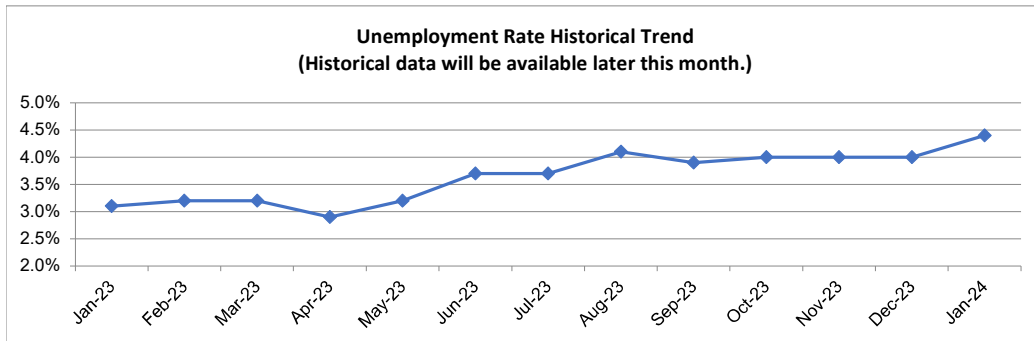
**Between January 2023 and January 2024**, combined employment in the South Bay counties of San Benito and Santa Clara, decreased by 1,400 jobs, or 0.1 percent.

- Private education and health services expanded payrolls by 9,900 jobs, continuing to lead year-over gains for the eighth consecutive month. Health care and social assistance (up 8,400 jobs) had the largest uptick.
- Government advanced by 2,700 jobs. Local government excluding educational services (up 1,800 jobs) made up for about 67 percent of the gains.
- On the downside, both information and professional and business services experienced declines of 6,400 positions each.

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IMMEDIATE RELEASE  
SAN JOSE-SUNNYVALE-SANTA CLARA METROPOLITAN STATISTICAL AREA (MSA)  
(San Benito and Santa Clara Counties)

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Industry	Dec-2023	Jan-2024	Change		Jan-2023	Jan-2024	Change
	Revised	Prelim				Prelim	
Total Wage and Salary	1,171,900	1,152,800	(19,100)		1,154,200	1,152,800	(1,400)
Total Farm	4,100	3,700	(400)		3,800	3,700	(100)
Total Nonfarm	1,167,800	1,149,100	(18,700)		1,150,400	1,149,100	(1,300)
Mining, Logging and Construction	53,500	51,700	(1,800)		50,900	51,700	800
Mining and Logging	200	200	0		100	200	100
Construction	53,300	51,500	(1,800)		50,800	51,500	700
Manufacturing	178,800	176,800	(2,000)		179,800	176,800	(3,000)
Trade, Transportation, and Utilities	124,500	120,500	(4,000)		122,100	120,500	(1,600)
Information	95,900	94,600	(1,300)		101,000	94,600	(6,400)
Financial Activities	38,000	37,800	(200)		37,600	37,800	200
Professional and Business Services	245,700	243,400	(2,300)		249,800	243,400	(6,400)
Private Education and Health Services	203,000	200,200	(2,800)		190,300	200,200	9,900
Leisure and Hospitality	101,600	98,800	(2,800)		97,000	98,800	1,800
Other Services	26,400	26,100	(300)		25,400	26,100	700
Government	100,400	99,200	(1,200)		96,500	99,200	2,700

Notes: Data not adjusted for seasonality. Data may not add due to rounding  
Labor force data are revised month to month  
Additional data are available on line at [www.labormarketinfo.edd.ca.gov](http://www.labormarketinfo.edd.ca.gov)

March 8, 2024

Employment Development Department  
Labor Market Information Division  
(916) 262-2162

**San Jose Sunnyvale Santa Clara MSA**  
**(San Benito and Santa Clara Counties)**  
Industry Employment & Labor Force  
March 2023 Benchmark

Data Not Seasonally Adjusted

	Jan 23	Nov 23	Dec 23 Revised	Jan 24 Prelim	Percent Change Month	Year
Civilian Labor Force (1)	1,068,600	1,072,700	1,063,700	1,066,200	0.2%	-0.2%
Civilian Employment	1,035,900	1,029,700	1,021,300	1,019,000	-0.2%	-1.6%
Civilian Unemployment	32,700	42,900	42,400	47,200	11.3%	44.3%
Civilian Unemployment Rate	3.1%	4.0%	4.0%	4.4%		
(CA Unemployment Rate)	4.7%	4.9%	5.1%	5.7%		
(U.S. Unemployment Rate)	3.9%	3.5%	3.5%	4.1%		

Total Wage and Salary (2)	1,154,200	1,170,100	1,171,900	1,152,800	-1.6%	-0.1%
Total Farm	3,800	5,100	4,100	3,700	-9.8%	-2.6%
Total Nonfarm	1,150,400	1,165,000	1,167,800	1,149,100	-1.6%	-0.1%
Total Private	1,053,900	1,064,400	1,067,400	1,049,900	-1.6%	-0.4%
Goods Producing	230,700	232,800	232,300	228,500	-1.6%	-1.0%
Mining, Logging and Construction	50,900	54,300	53,500	51,700	-3.4%	1.6%
Mining and Logging	100	200	200	200	0.0%	100.0%
Construction	50,800	54,100	53,300	51,500	-3.4%	1.4%
Specialty Trade Contractors	36,900	39,800	39,300	37,800	-3.8%	2.4%
Building Equipment Contractors	19,700	20,300	20,200	19,700	-2.5%	0.0%
Manufacturing	179,800	178,500	178,800	176,800	-1.1%	-1.7%
Durable Goods	169,700	167,700	168,200	166,300	-1.1%	-2.0%
Machinery Manufacturing	10,900	10,800	10,800	10,700	-0.9%	-1.8%
Computer and Electronic Product Manufactur	128,600	128,300	128,800	127,100	-1.3%	-1.2%
Computer and Peripheral Equipment Manuf	61,300	62,200	62,400	62,200	-0.3%	1.5%
Electronic Computer Manufacturing	58,800	59,800	60,000	59,800	-0.3%	1.7%
Semiconductor and Other Electronic Compo	40,900	41,000	41,200	40,700	-1.2%	-0.5%
Bare Printed Circuit Board Manufacturing	3,600	3,500	3,600	3,500	-2.8%	-2.8%
Semiconductor and Related Device Manu	29,300	29,600	29,700	29,400	-1.0%	0.3%
Navigational, Measuring, Electromedical, and	19,500	18,800	18,800	17,900	-4.8%	-8.2%
Transportation Equipment Manufacturing	6,300	6,300	6,300	6,200	-1.6%	-1.6%
Aerospace Product and Parts Manufacturing	5,500	5,600	5,600	5,400	-3.6%	-1.8%
Non-Durable Goods	10,100	10,800	10,600	10,500	-0.9%	4.0%
Service-Providing	919,700	932,200	935,500	920,600	-1.6%	0.1%
Private Service Providing	823,200	831,600	835,100	821,400	-1.6%	-0.2%
Trade, Transportation, and Utilities	122,100	122,800	124,500	120,500	-3.2%	-1.3%
Wholesale Trade	29,000	28,200	28,500	28,600	0.4%	-1.4%
Merchant Wholesalers, Durable Goods	21,500	20,900	21,100	21,100	0.0%	-1.9%
Retail Trade	74,200	76,000	76,800	73,800	-3.9%	-0.5%
Building Material and Garden Equipment and	5,600	5,600	5,700	5,600	-1.8%	0.0%
Food and Beverage Retailers	17,500	18,000	18,000	17,600	-2.2%	0.6%
Furniture, Home Furnishings, Electronics, and	4,900	4,700	4,800	4,600	-4.2%	-6.1%
General Merchandise Retailers	16,400	17,500	17,900	16,700	-6.7%	1.8%
Health and Personal Care Retailers	4,500	4,500	4,500	4,200	-6.7%	-6.7%
Clothing, Clothing Accessories, Shoe, and Je	8,300	8,900	9,200	8,300	-9.8%	0.0%
Transportation, Warehousing, and Utilities	18,900	18,600	19,200	18,100	-5.7%	-4.2%
Transportation and Warehousing	17,200	16,900	17,400	16,400	-5.7%	-4.7%
Couriers and Messengers	6,900	6,900	7,500	6,000	-20.0%	-13.0%
Information	101,000	95,700	95,900	94,600	-1.4%	-6.3%
Publishing Industries	36,700	35,300	35,300	35,000	-0.8%	-4.6%
Telecommunications	5,400	5,000	5,000	4,900	-2.0%	-9.3%
Financial Activities	37,600	37,900	38,000	37,800	-0.5%	0.5%
Finance and Insurance	22,000	21,800	21,700	21,600	-0.5%	-1.8%
Credit Intermediation and Related Activities in	12,700	12,300	12,300	12,300	0.0%	-3.1%
Real Estate and Rental and Leasing	15,600	16,100	16,300	16,200	-0.6%	3.8%
Real Estate	13,300	13,600	13,800	13,600	-1.4%	2.3%
Professional and Business Services	249,800	246,300	245,700	243,400	-0.9%	-2.6%
Professional, Scientific, and Technical Service	172,800	168,100	168,400	165,800	-1.5%	-4.1%
Architectural, Engineering, and Related Ser	18,700	18,500	18,500	18,400	-0.5%	-1.6%
Computer Systems Design and Related Ser	91,100	88,200	89,000	87,600	-1.6%	-3.8%
Scientific Research and Development Servi	27,000	27,500	27,300	26,800	-1.8%	-0.7%

**San Jose Sunnyvale Santa Clara MSA**  
**(San Benito and Santa Clara Counties)**  
Industry Employment & Labor Force  
March 2023 Benchmark

Data Not Seasonally Adjusted

	Jan 23	Nov 23	Dec 23 Revised	Jan 24 Prelim	Percent Month	Change Year
Management of Companies and Enterprises	13,400	14,200	14,200	14,200	0.0%	6.0%
Administrative and Support and Waste Manag	63,600	64,000	63,100	63,400	0.5%	-0.3%
Administrative and Support Services	60,000	60,000	59,200	59,700	0.8%	-0.5%
Employment Services	22,900	21,500	21,000	20,700	-1.4%	-9.6%
Private Education and Health Services	190,300	200,500	203,000	200,200	-1.4%	5.2%
Private Educational Services	47,800	50,700	51,200	49,300	-3.7%	3.1%
Private Colleges, Universities, and Professi	30,100	33,100	33,400	31,700	-5.1%	5.3%
Health Care and Social Assistance	142,500	149,800	151,800	150,900	-0.6%	5.9%
Ambulatory Health Care Services	48,500	50,000	51,100	49,900	-2.3%	2.9%
Hospitals	33,300	35,000	35,400	35,300	-0.3%	6.0%
Nursing and Residential Care Facilities	13,000	13,700	13,800	13,800	0.0%	6.2%
Social Assistance	47,700	51,100	51,500	51,900	0.8%	8.8%
Leisure and Hospitality	97,000	101,800	101,600	98,800	-2.8%	1.9%
Accommodation and Food Services	81,500	83,700	83,800	82,000	-2.1%	0.6%
Accommodation	7,400	7,700	7,800	7,700	-1.3%	4.1%
Food Services and Drinking Places	74,100	76,000	76,000	74,300	-2.2%	0.3%
Restaurants and Other Eating Places	63,900	65,200	65,200	63,900	-2.0%	0.0%
Other Services	25,400	26,600	26,400	26,100	-1.1%	2.8%
Government	96,500	100,600	100,400	99,200	-1.2%	2.8%
Federal Government	10,000	10,100	10,100	10,000	-1.0%	0.0%
Department of Defense	600	600	600	600	0.0%	0.0%
Total State and Local Government	86,500	90,500	90,300	89,200	-1.2%	3.1%
State Government	7,000	7,200	7,300	7,000	-4.1%	0.0%
State Government Educational Services	5,200	5,400	5,500	5,200	-5.5%	0.0%
State Government Excluding Education	1,800	1,800	1,800	1,800	0.0%	0.0%
Local Government	79,500	83,300	83,000	82,200	-1.0%	3.4%
Local Government Educational Services	38,600	40,500	40,100	39,500	-1.5%	2.3%
Local Government excluding Educational Ser	40,900	42,800	42,900	42,700	-0.5%	4.4%
County Government	22,800	23,900	23,900	24,000	0.4%	5.3%
City Government	13,400	14,100	14,100	14,000	-0.7%	4.5%
Special Districts plus Tribes	4,700	4,800	4,900	4,600	-6.1%	-2.1%

**Notes:**

(1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding. The unemployment rate is calculated using unrounded data.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Nicolle Stone 916-530-1755 or Juliet Moeur 916-940-9664

These data, as well as other labor market data, are available via the Internet at <http://www.labormarketinfo.edd.ca.gov>. If you need assistance, please call (916) 262-2162.

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