

EMPLOYMENT DEVELOPMENT DEPARTMENT
Labor Market Information Division
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**SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION
(SAN FRANCISCO AND SAN MATEO COUNTIES)**

Leisure and hospitality down 2,500 jobs over the month, up 8,000 jobs over the year

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.9 percent in January 2024, up from a revised 3.5 percent in December 2023, and above the year-ago estimate of 2.8 percent. This compares with an unadjusted unemployment rate of 5.7 percent for California and 4.1 percent for the nation during the same period. The unemployment rate was 4.0 percent in San Francisco County, and 3.7 percent in San Mateo County.

NOTE: Labor Force and Industry data contained in this release differ from previous information due to the U.S. Department of Labor's annual revision process.

Between December 2023 and January 2024, the total number of jobs in the San Francisco-Redwood City-South San Francisco MD, which includes the counties of San Francisco and San Mateo, decreased by 15,700 jobs to total 1,159,800 jobs.

- Professional and business services led in monthly declines with 5,300 jobs. Professional, scientific, and technical services (down 4,000 jobs) had the largest losses in this sector, followed by administrative and support and waste management and remediation services (down 1,200).
- Trade, transportation, and utilities reduced 3,000 jobs after its highest month-over advancement in 2 years last month. Cuts in retail trade (down 1,400 jobs) and transportation, warehousing, and utilities (down 1,300) were the main causes.
- Leisure and hospitality diminished 2,500 positions in total, with a majority being in accommodation and food services (down 1,600 jobs) and the rest in arts, entertainment, and recreation (down 900).

Between January 2023 and January 2024, the total number of jobs in the counties of San Francisco and San Mateo decreased by 8,300 jobs, or 0.7 percent.

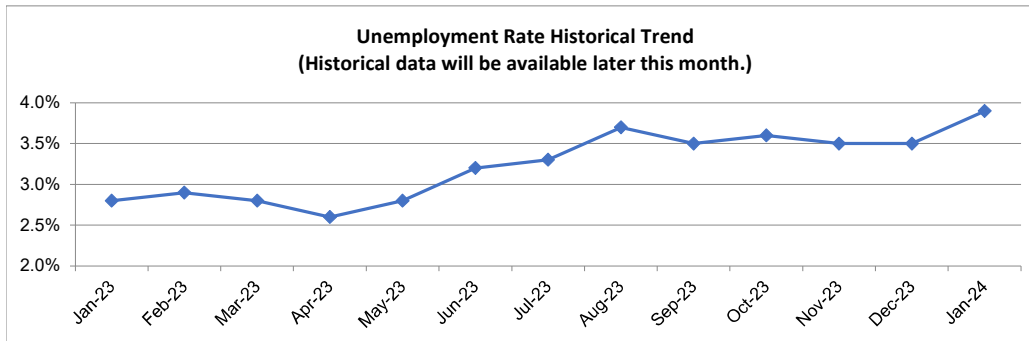
- Information experienced the most decrement with 15,300 jobs, which formed nearly half of the total year-over net loss.
- Jobs in professional and business services contracted by 11,900 compared to last January. Almost 80 percent of the decrease consisted of roles in professional, scientific, and technical services (down 9,500 jobs).
- On the upside, private education and health services (up 11,500 jobs) continued to lead in year-over growth, with additions in health care and social assistance (up 10,700) and private educational services (up 800).
- Leisure and hospitality picked up 8,000 jobs. Within the industry, accommodation and food services recovered 4,900 jobs while arts, entertainment, and recreation improved by 3,100 jobs.

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IMMEDIATE RELEASE

SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION (MD)
(San Francisco and San Mateo Counties)

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.9 percent in January 2024, up from a revised 3.5 percent in December 2023, and above the year-ago estimate of 2.8 percent. This compares with an unadjusted unemployment rate of 5.7 percent for California and 4.1 percent for the nation during the same period. The unemployment rate was 4.0 percent in San Francisco County, and 3.7 percent in San Mateo County.



Industry	Dec-2023	Jan-2024	Change		Jan-2023	Jan-2024	Change
	Revised	Prelim				Prelim	
Total, All Industries	1,175,500	1,159,800	(15,700)		1,168,100	1,159,800	(8,300)
Total Farm	1,700	1,700	0		1,600	1,700	100
Total Nonfarm	1,173,800	1,158,100	(15,700)		1,166,500	1,158,100	(8,400)
Mining, Logging and Construction	40,900	40,100	(800)		39,300	40,100	800
Mining and Logging	100	100	0		100	100	0
Construction	40,800	40,000	(800)		39,200	40,000	800
Manufacturing	35,600	35,100	(500)		36,200	35,100	(1,100)
Trade, Transportation, and Utilities	134,900	131,900	(3,000)		132,600	131,900	(700)
Information	112,100	110,900	(1,200)		126,200	110,900	(15,300)
Financial Activities	81,500	80,300	(1,200)		83,200	80,300	(2,900)
Professional and Business Services	297,400	292,100	(5,300)		304,000	292,100	(11,900)
Private Education and Health Services	164,200	163,500	(700)		152,000	163,500	11,500
Leisure and Hospitality	127,300	124,800	(2,500)		116,800	124,800	8,000
Other Services	38,800	38,400	(400)		37,800	38,400	600
Government	141,100	141,000	(100)		138,400	141,000	2,600

Notes: Data not adjusted for seasonality. Data may not add due to rounding
Labor force data are revised month to month
Additional data are available on line at www.labormarketinfo.edd.ca.gov

March 8, 2024

Employment Development Department
Labor Market Information Division
(916) 262-2162

San Francisco Redwood City South San Francisco MD
(San Francisco and San Mateo Counties)
Industry Employment & Labor Force
March 2023 Benchmark

Data Not Seasonally Adjusted

	Jan 23	Nov 23	Dec 23 Revised	Jan 24 Prelim	Percent Month	Change Year
Civilian Labor Force (1)	1,015,100	1,004,000	999,600	1,004,400	0.5%	-1.1%
Civilian Employment	987,100	968,600	965,100	965,700	0.1%	-2.2%
Civilian Unemployment	28,100	35,400	34,600	38,800	12.1%	38.1%
Civilian Unemployment Rate	2.8%	3.5%	3.5%	3.9%		
(CA Unemployment Rate)	4.7%	4.9%	5.1%	5.7%		
(U.S. Unemployment Rate)	3.9%	3.5%	3.5%	4.1%		

Total, All Industries (2)	1,168,100	1,168,300	1,175,500	1,159,800	-1.3%	-0.7%
Total Farm	1,600	1,800	1,700	1,700	0.0%	6.3%
Total Nonfarm	1,166,500	1,166,500	1,173,800	1,158,100	-1.3%	-0.7%
Total Private	1,028,100	1,025,900	1,032,700	1,017,100	-1.5%	-1.1%
Goods Producing	75,500	76,500	76,500	75,200	-1.7%	-0.4%
Mining, Logging and Construction	39,300	41,000	40,900	40,100	-2.0%	2.0%
Mining and Logging	100	100	100	100	0.0%	0.0%
Construction	39,200	40,900	40,800	40,000	-2.0%	2.0%
Specialty Trade Contractors	18,400	19,900	19,900	19,300	-3.0%	4.9%
Manufacturing	36,200	35,500	35,600	35,100	-1.4%	-3.0%
Durable Goods	18,400	18,500	18,600	18,400	-1.1%	0.0%
Non-Durable Goods	17,800	17,000	17,000	16,700	-1.8%	-6.2%
Service Providing	1,091,000	1,090,000	1,097,300	1,082,900	-1.3%	-0.7%
Private Service Providing	952,600	949,400	956,200	941,900	-1.5%	-1.1%
Trade, Transportation, and Utilities	132,600	132,300	134,900	131,900	-2.2%	-0.5%
Wholesale Trade	23,600	23,500	23,600	23,300	-1.3%	-1.3%
Merchant Wholesalers, Durable Goods	11,200	11,000	11,100	10,900	-1.8%	-2.7%
Merchant Wholesalers, Nondurable Goods	10,100	10,100	10,200	10,000	-2.0%	-1.0%
Retail Trade	65,200	65,000	66,700	65,300	-2.1%	0.2%
Food and Beverage Retailers	17,700	17,900	18,600	18,500	-0.5%	4.5%
General Merchandise Retailers	8,800	8,700	9,300	8,600	-7.5%	-2.3%
Health and Personal Care Retailers	5,900	5,800	5,700	5,600	-1.8%	-5.1%
Clothing, Clothing Accessories, Shoe, and Jewelry	8,200	8,400	8,800	8,300	-5.7%	1.2%
Sporting Goods, Hobby, Musical Instrument, and Miscellaneous Goods	8,800	8,500	8,600	8,500	-1.2%	-3.4%
Transportation, Warehousing, and Utilities	43,800	43,800	44,600	43,300	-2.9%	-1.1%
Utilities	5,000	4,900	4,900	4,900	0.0%	-2.0%
Transportation and Warehousing	38,800	38,900	39,700	38,400	-3.3%	-1.0%
Air Transportation	8,700	9,100	9,100	9,000	-1.1%	3.4%
Couriers and Messengers	7,500	7,100	7,500	6,200	-17.3%	-17.3%
Information	126,200	112,700	112,100	110,900	-1.1%	-12.1%
Publishing Industries	36,700	35,400	35,400	35,200	-0.6%	-4.1%
Telecommunications	4,200	3,700	3,700	3,700	0.0%	-11.9%
Financial Activities	83,200	81,200	81,500	80,300	-1.5%	-3.5%
Finance and Insurance	61,700	59,900	59,900	59,400	-0.8%	-3.7%
Credit Intermediation and Related Activities	24,600	22,500	22,500	22,400	-0.4%	-8.9%
Depository Credit Intermediation including Nondepository Credit Intermediation	13,100	12,000	12,000	11,900	-0.8%	-9.2%
Nondepository Credit Intermediation	6,800	6,400	6,500	6,400	-1.5%	-5.9%
Financial Investments and Related Activities	27,700	28,500	28,500	28,100	-1.4%	1.4%
Insurance Carriers and Related Activities	9,400	8,900	8,900	8,900	0.0%	-5.3%
Real Estate and Rental and Leasing	21,500	21,300	21,600	20,900	-3.2%	-2.8%
Real Estate	17,700	17,200	17,500	16,900	-3.4%	-4.5%
Professional and Business Services	304,000	297,200	297,400	292,100	-1.8%	-3.9%
Professional, Scientific, and Technical Services	224,200	217,600	218,700	214,700	-1.8%	-4.2%
Legal Services	16,900	17,100	17,100	16,900	-1.2%	0.0%
Accounting, Tax Preparation, Bookkeeping, and Related Services	13,400	13,700	14,000	13,900	-0.7%	3.7%
Architectural, Engineering, and Related Services	16,100	16,000	16,000	16,000	0.0%	-0.6%
Computer Systems Design and Related Services	91,900	86,800	87,400	85,000	-2.7%	-7.5%
Management of Companies and Enterprises	19,300	17,700	17,700	17,600	-0.6%	-8.8%
Administrative and Support and Waste Management and Remediation Services	60,500	61,900	61,000	59,800	-2.0%	-1.2%
Administrative and Support Services	57,600	59,000	58,100	56,900	-2.1%	-1.2%
Employment Services	17,300	16,900	16,800	16,200	-3.6%	-6.4%

San Francisco Redwood City South San Francisco MD
(San Francisco and San Mateo Counties)
Industry Employment & Labor Force
March 2023 Benchmark

Data Not Seasonally Adjusted

	Jan 23	Nov 23	Dec 23 Revised	Jan 24 Prelim	Percent Change Month	Year
Investigation and Security Services	12,900	14,100	14,000	13,700	-2.1%	6.2%
Services to Buildings and Dwellings	11,900	11,800	11,800	11,800	0.0%	-0.8%
Private Education and Health Services	152,000	160,400	164,200	163,500	-0.4%	7.6%
Private Educational Services	29,600	31,700	31,900	30,400	-4.7%	2.7%
Private Colleges, Universities, and Professional Schools	10,800	11,800	11,900	10,800	-9.2%	0.0%
Health Care and Social Assistance	122,400	128,700	132,300	133,100	0.6%	8.7%
Ambulatory Health Care Services	44,300	46,100	48,600	48,700	0.2%	9.9%
Hospitals	12,300	12,700	12,900	12,900	0.0%	4.9%
Nursing and Residential Care Facilities	9,900	10,600	10,700	10,800	0.9%	9.1%
Social Assistance	55,900	59,300	60,100	60,700	1.0%	8.6%
Leisure and Hospitality	116,800	126,900	127,300	124,800	-2.0%	6.8%
Arts, Entertainment, and Recreation	16,900	21,000	20,900	20,000	-4.3%	18.3%
Performing Arts, Spectator Sports, and Related Industries	5,300	7,800	7,700	6,900	-10.4%	30.2%
Accommodation and Food Services	99,900	105,900	106,400	104,800	-1.5%	4.9%
Accommodation	17,000	17,900	18,300	18,000	-1.6%	5.9%
Food Services and Drinking Places	82,900	88,000	88,100	86,800	-1.5%	4.7%
Special Food Services	8,200	10,100	10,200	10,100	-1.0%	23.2%
Restaurants and Other Eating Places	70,000	73,200	73,100	71,900	-1.6%	2.7%
Full-Service Restaurants	40,700	43,000	43,100	42,500	-1.4%	4.4%
Limited-Service Restaurants and Other Eating Places	29,300	30,200	30,000	29,400	-2.0%	0.3%
Other Services	37,800	38,700	38,800	38,400	-1.0%	1.6%
Personal and Laundry Services	12,600	13,300	13,300	13,100	-1.5%	4.0%
Religious, Grantmaking, Civic, Professional, and Similar Organizations	19,700	19,600	19,500	19,400	-0.5%	-1.5%
Government	138,400	140,600	141,100	141,000	-0.1%	1.9%
Federal Government	14,100	14,300	14,300	14,300	0.0%	1.4%
Federal Government excluding Department of Defense	13,800	14,000	14,000	14,000	0.0%	1.4%
Department of Defense	300	300	300	300	0.0%	0.0%
Total State and Local Government	124,300	126,300	126,800	126,700	-0.1%	1.9%
State Government	50,700	49,800	50,100	50,300	0.4%	-0.8%
State Government Educational Services	28,200	27,700	27,800	27,800	0.0%	-1.4%
State Government Excluding Education	22,500	22,100	22,300	22,500	0.9%	0.0%
Local Government	73,600	76,500	76,700	76,400	-0.4%	3.8%
Local Government Educational Services	25,500	26,100	26,100	26,000	-0.4%	2.0%
Local Government Excluding Educational Services	48,100	50,400	50,600	50,400	-0.4%	4.8%
County Government	6,800	7,000	7,100	6,800	-4.2%	0.0%
City Government	38,800	40,700	40,800	40,900	0.2%	5.4%
Special Districts plus Tribes	2,500	2,700	2,700	2,700	0.0%	8.0%

Notes:

(1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike.
Data may not add due to rounding. The unemployment rate is calculated using unrounded data.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike.
Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to:
Nicole Stone 916-530-1755 or Juliet Moeur 916-940-9664

These data, as well as other labor market data, are available via the Internet at <http://www.labormarketinfo.edd.ca.gov>. If you need assistance, please call (916) 262-2162.

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