State of California April 19, 2024

EMPLOYMENT DEVELOPMENT DEPARTMENT Labor Market Information Division 2901 50th Street Sacramento, CA 95817

Contact: Cara Welch (916) 530-1700

SACRAMENTO—ROSEVILLE—ARDEN-ARCADE METROPOLITAN STATISTICAL AREA (MSA) (EL DORADO, PLACER, SACRAMENTO, AND YOLO COUNTIES) Government employment reaches 264,900 jobs in the region

The unemployment rate in the Sacramento--Roseville--Arden-Arcade MSA was 4.9 percent in March 2024, down from a revised 5.3 percent in February 2024, and above the year-ago estimate of 4.3 percent. This compares with an unadjusted unemployment rate of 5.3 percent for California and 3.9 percent for the nation during the same period. The unemployment rate was 4.7 percent in El Dorado County, 4.3 percent in Placer County, 4.9 percent in Sacramento County, and 5.8 percent in Yolo County.

Between February 2024 and March 2024, combined employment in the counties of El Dorado, Placer, Sacramento, and Yolo increased by 5,300 to total 1,100,700 jobs.

- Government payrolls continued to trend up with a gain of 2,800 jobs in March. Employment additions were spread across local government (up 1,800 jobs), state government (up 900 jobs), and federal government (up 100 jobs).
- Over the month, private education and health services rose by 1,800 jobs. Healthcare and social assistance (up 1,700 jobs) was responsible for most of the growth.
- In March, employment in construction and farm experienced normal seasonal gains, with the addition of 500 jobs each.
- On the contrary, trade, transportation, and utilities reported the largest employment decline with a decline of 400 jobs. Job losses were reported in transportation, warehousing, and utilities (down 300 jobs) and retail trade (down 100 jobs). Wholesale trade remained unchanged.

Between March 2023 and March 2024, total jobs in the region increased by 34,000 or 3.2 percent.

- Private education and health services continued to lead the region in year-over job growth with an
 increase of 17,900 jobs. Within the industry sector, healthcare and social assistance rose by
 16,900 jobs, while private educational services added 1,000 jobs.
- Government employment expanded by 8,900 jobs when compared to last March. State government grew by 4,500 jobs. Local government added 4,000 jobs. Federal government picked up 400 jobs.
- Construction reported a year-over gain of 4,900 jobs. Job growth occurred in specialty trade contractors (up 4,400 jobs) and construction of buildings (up 100 jobs).
- On the downside, four industries reported year-over declines: information (down 900 jobs), trade, transportation, and utilities (down 700 jobs), financial activities (down 100 jobs) and manufacturing (down 100 jobs).

Sacramento, CA 95817

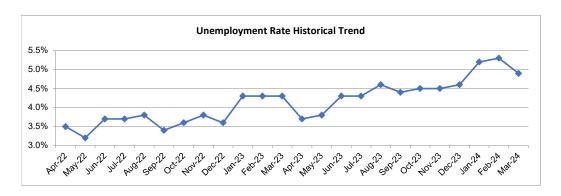
April 19, 2024

Cara Welch 916-530-1700

IMMEDIATE RELEASE

SACRAMENTO--ROSEVILLE--ARDEN-ARCADE METROPOLITAN STATISTICAL AREA (MSA) (El Dorado, Placer, Sacramento, and Yolo Counties)

The unemployment rate in the Sacramento--Roseville--Arden-Arcade MSA was 4.9 percent in March 2024, down from a revised 5.3 percent in February 2024, and above the year-ago estimate of 4.3 percent. This compares with an unadjusted unemployment rate of 5.3 percent for California and 3.9 percent for the nation during the same period. The unemployment rate was 4.7 percent in El Dorado County, 4.3 percent in Placer County, 4.9 percent in Sacramento County, and 5.8 percent in Yolo County.



Industry	Feb-2024	Mar-2024	Change		Mar-2023	Mar-2024	Change	
industry	Revised	Prelim	Change		IVId1-2025	Prelim		
Total, All								
Industries	1,095,400	1,100,700	5,300		1,066,700	1,100,700	34,000	
Total Farm	8,100	8,600	500		7,200	8,600	1,400	
Total Nonfarm	1,087,300	1,092,100	4,800		1,059,500	1,092,100	32,600	
Mining, Logging,								
and Construction	75,300	75,800	500		70,700	75,800	5,100	
Mining and								
Logging	600	600	0		400	600	200	
Construction	74,700	75,200	500		70,300	75,200	4,900	
Manufacturing	40,100	39,900	(200)		40,000	39,900	(100)	
Trade,								
Transportation,								
and Utilities	166,600	166,200	(400)		166,900	166,200	(700)	
Information	9,100	9,100	0		10,000	9,100	(900)	
Financial								
Activities	49,100	48,900	(200)		49,000	48,900	(100)	
Professional and								
Business Services	135,200	135,500	300		134,100	135,500	1,400	
Private Education								
and Health								
Services	200,000	201,800	1,800		183,900	201,800	17,900	
Leisure and								
Hospitality	111,500	111,800	300		111,700	111,800	100	
Other Services	38,300	38,200	(100)		37,200	38,200	1,000	
Government	262,100	264,900	2,800		256,000	264,900	8,900	

Notes: Data not adjusted for seasonality. Data may not add due to rounding Labor force data are revised month to month

Additional data are available on line at www.labormarketinfo.edd.ca.gov

April 19, 2024 Employment Development Department Labor Market Information Division (916) 262-2162

Sacramento--Roseville--Arden-Arcade MSA (El Dorado, Placer, Sacramento, and Yolo Counties) Industry Employment & Labor Force

Mar 24

stry Employment & Labor Force
March 2023 Benchmark

Percent Change

Data Not Seasonally Adjusted

			Revised	Prelim	Month	Year
Civilian Labor Force (1)	1,131,100	1,141,700	1,146,200	1,148,100		1.5%
Civilian Employment	1,082,600	1,082,400	1,085,800	1,092,100	0.6%	0.9%
Civilian Unemployment	48,500	59,300	60,400	55,900	-7.5%	15.3%
Civilian Unemployment Rate	4.3%	5.2%	5.3%	4.9%		
(CA Unemployment Rate)	4.7%	5.7%	5.6%	5.3%		
(U.S. Unemployment Rate)	3.6%	4.1%	4.2%	3.9%		
Tabel All le ductrie e (O)	4 000 700	4 000 000	4 005 400	1 100 700	0.50/1	2.00/
Total, All Industries (2) Total Farm	1,066,700 7,200	1,089,200 7,600	1,095,400 8,100	1,100,700 8,600	0.5% 6.2%	3.2% 19.4%
Total Nonfarm	1,059,500	1,081,600	1,087,300	1,092,100	0.2 %	3.1%
Total Private	803,500	820,100	825,200	827,200	0.4%	2.9%
Goods Producing	110,700	114,300	115,400	115,700	0.3%	4.5%
Mining, Logging, and Construction	70,700	74,200	75,300	75,800	0.7%	7.2%
Mining and Logging	400	600	600	600	0.0%	50.0%
Construction	70,300	73,600	74,700	75,200	0.7%	7.0%
Construction of Buildings	14,500	14,700	14,700	14,800	0.7%	2.1%
Specialty Trade Contractors	48,900	51,400	52,700	53,300	1.1%	9.0%
Foundation, Structure, and Building Exterior		13,700	13,900	14,100	1.4%	14.6%
Building Equipment Contractors	21,700	22,400	22,200	22,500	1.4%	3.7%
Building Finishing Contractors	10,100	10,400	11,300	11,500	1.8%	13.9%
Manufacturing	40,000	40,100	40,100	39,900	-0.5%	-0.3%
Durable Goods	25,600	25,200	25,200	25,100	-0.4%	-2.0%
Computer and Electronic Product Manufactur		4,300	4,300	4,200	-2.3%	-4.5%
Non-Durable Goods	14,400	14,900	14,900	14,800	-0.7%	2.8%
Food Manufacturing	5,600	6,100	6,100	6,100	0.0%	8.9%
Service-Providing	948,800	967,300	971,900	976,400	0.5%	2.9%
Private Service Providing	692,800	705,800	709,800	711,500	0.2%	2.7%
Trade, Transportation, and Utilities	166,900	168,600	166,600	166,200	-0.2%	-0.4%
Wholesale Trade	28,500	28,300	28,400	28,400	0.0%	-0.4%
Merchant Wholesalers, Durable Goods	16,400	16,400	16,300	16,300	0.0%	-0.6%
Merchant Wholesalers, Nondurable Goods	10,700	10,400	10,400	10,500	1.0%	-1.9%
Retail Trade	97,600	99,400	98,600	98,500	-0.1%	0.9%
Motor Vehicle & Parts Dealer	14,800	14,900	14,900	15,000	0.7%	1.4%
Building Material and Garden Equipment and		8,500	8,600	8,700	1.2%	-1.1%
Grocery and Convenience Retailers	20,600	20,500	20,500	20,500	0.0%	-0.5%
General Merchandise Retailers	19,600	20,600	20,200	20,300	0.5%	3.6%
Health and Personal Care Retailers	5,300	5,000	4,900	4,400	-10.2%	-17.0%
Clothing, Clothing Accessories, Shoe, and Je		6,700	6,500	6,400	-1.5%	1.6%
Sporting Goods, Hobby, Musical Instrument,	10,100	10,900	10,900	10,800	-0.9%	6.9%
Transportation, Warehousing, and Utilities	40,800	40,900	39,600	39,300	-0.8%	-3.7%
Information	10,000	9,300	9,100	9,100	0.0%	-9.0%
Publishing Industries	2,300	2,100	2,000	2,000	0.0%	-13.0%
Telecommunications	2,600	2,400	2,400	2,400	0.0%	-7.7%
Financial Activities	49,000	49,300	49,100	48,900	-0.4%	-0.2%
Finance and Insurance	30,900	30,500	30,400	30,400	0.0%	-1.6%
Credit Intermediation and Related Activities in	8,600	8,200	8,200 5,200	8,200	0.0% 0.0%	-4.7% -5.5%
Depository Credit Intermediation including N		5,200		5,200	0.0%	-5.5% -5.9%
Nondepository Credit Intermediation Insurance Carriers and Related Activities	1,700 19,200	1,600 19,200	1,600 19,200	1,600 19,100	-0.5%	-0.5%
	18,100					2.2%
Real Estate and Rental and Leasing Real Estate	14,200	18,800 14,300	18,700 14,200	18,500 14,100	-1.1% -0.7%	-0.7%
Professional and Business Services	134,100	133,700	135,200	135,500	0.2%	1.0%
Professional, Scientific, and Technical Service		61,600	62,600	62,600	0.2 %	1.6%
Architectural, Engineering, and Related Ser		10,800	11,000	10,900	-0.9%	3.8%
Management of Companies and Enterprises	13,200	12,600	12,600	12,600	0.0%	-4.5%
Administrative and Support and Waste Manag		59,500	60,000	60,300	0.5%	1.7%
Administrative and Support and Waste Manag	56,000	56,000	56,500	56,700	0.4%	1.3%
Employment Services	18,300	17,000	17,100	17,000		-7.1%
1		,550	,	,550		

Mar 23

Jan 24

Feb 24

Sacramento--Roseville--Arden-Arcade MSA (El Dorado, Placer, Sacramento, and Yolo Counties) Industry Employment & Labor Force

March 2023 Benchmark

Data Not Seasonally Adjusted

Data Not Goasonally Adjusted	Mar 23	Jan 24	Feb 24	Mar 24	Percent	Change
			Revised	Prelim	Month	Year
Services to Buildings and Dwellings	17,600	18,300	18,500	18,700	1.1%	6.3%
Private Education and Health Services	183,900	196,800	200,000	201,800	0.9%	9.7%
Private Educational Services	15,800	16,100	16,700	16,800	0.6%	6.3%
Health Care and Social Assistance	168,100	180,700	183,300	185,000	0.9%	10.1%
Ambulatory Health Care Services	60,500	65,200	66,200	67,400	1.8%	11.4%
Hospitals	26,000	27,200	27,600	27,800	0.7%	6.9%
Nursing and Residential Care Facilities	18,000	19,600	20,000	20,100	0.5%	11.7%
Leisure and Hospitality	111,700	110,100	111,500	111,800	0.3%	0.1%
Arts, Entertainment, and Recreation	20,300	20,100	20,500	20,600	0.5%	1.5%
Accommodation and Food Services	91,400	90,000	91,000	91,200	0.2%	-0.2%
Accommodation	9,400	9,400	9,500	9,600	1.1%	2.1%
Food Services and Drinking Places	82,000	80,600	81,500	81,600	0.1%	-0.5%
Restaurants and Other Eating Places	77,900	76,300	77,000	77,200	0.3%	-0.9%
Full-Service Restaurants	33,500	33,000	33,300	33,400	0.3%	-0.3%
Limited-Service Restaurants and Other Ea	44,400	43,300	43,700	43,800	0.2%	-1.4%
Other Services	37,200	38,000	38,300	38,200	-0.3%	2.7%
Repair and Maintenance	10,700	11,400	11,500	11,600	0.9%	8.4%
Government	256,000	261,500	262,100	264,900	1.1%	3.5%
Federal Government	14,300	14,600	14,600	14,700	0.7%	2.8%
Department of Defense	1,600	1,700	1,700	1,700	0.0%	6.3%
Total State and Local Government	241,700	246,900	247,500	250,200	1.1%	3.5%
State Government	133,400	136,800	137,000	137,900	0.7%	3.4%
State Government Educational Services	28,800	29,500	29,100	29,600	1.7%	2.8%
State Government Excluding Education	104,600	107,300	107,900	108,300	0.4%	3.5%
Local Government	108,300	110,100	110,500	112,300	1.6%	3.7%
Local Government Educational Services	59,900	60,100	59,900	61,600	2.8%	2.8%
Local Government excluding Educational Ser	48,400	50,000	50,600	50,700	0.2%	4.8%
County Government	19,700	20,300	20,400	20,400	0.0%	3.6%
City Government	10,200	10,300	10,500	10,600	1.0%	3.9%
Special Districts plus Tribes	18,500	19,400	19,700	19,700	0.0%	6.5%

Notes:

- (1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding. The unemployment rate is calculated using unrounded data.
- (2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Cara Welch 916-530-1700 or Luis Alejo 916-931-9596

These data, as well as other labor market data, are available via the Internet at http://www.labormarketinfo.edd.ca.gov. If you need assistance, please call (916) 262-2162.

#####