

EMPLOYMENT DEVELOPMENT DEPARTMENT
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**SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION
(SAN FRANCISCO AND SAN MATEO COUNTIES)**

Information led the region in month-over and year-over job declines

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.6 percent in March 2024, down from a revised 3.8 percent in February 2024, and above the year-ago estimate of 2.8 percent. This compares with an unadjusted unemployment rate of 5.3 percent for California and 3.9 percent for the nation during the same period. The unemployment rate was 3.7 percent in San Francisco County, and 3.5 percent in San Mateo County.

Between February 2024 and March 2024, the total number of jobs in the San Francisco-Redwood City-South San Francisco MD, which includes the counties of San Francisco and San Mateo, increased by 1,300 jobs to total 1,157,900 jobs.

- Leisure and hospitality registered a leading month-over increase of 1,700 jobs. Over 76 percent of jobs were introduced by accommodation and food services (up 1,300 jobs), while arts, entertainment, and recreation (up 400) contributed the remaining 24 percent.
- Government recorded a comparable payroll gain of 1,500 jobs. Expansions in state government (up 900 jobs) and local government (up 700) outweighed the cut in federal government (down 100).
- Meanwhile, information (down 1,900 jobs) witnessed the largest month-over decrease among all major industries.
- Professional and business services experienced a net loss of 600 jobs. Despite additions from administrative and support and waste management and remediation services (up 800 jobs) and management of companies and enterprises (up 100), professional, scientific, and technical services curtailed 1,500 positions.

Between March 2023 and March 2024, the total number of jobs in the counties of San Francisco and San Mateo decreased by 12,600 jobs, or 1.1 percent.

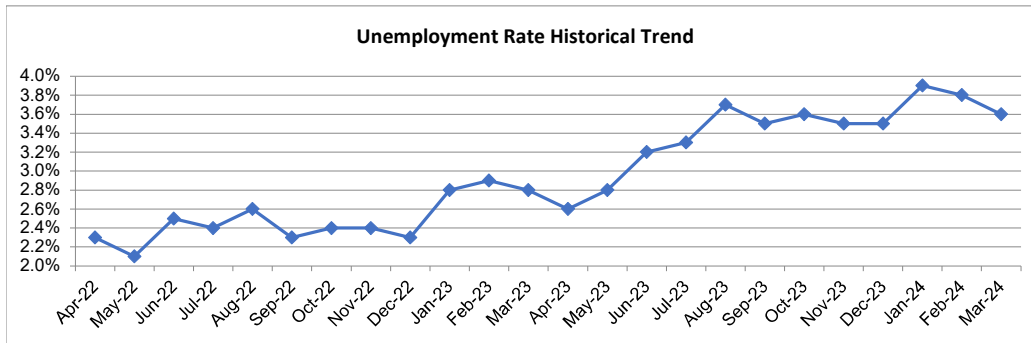
- Information (down 13,000 jobs) has now led year-over decreases for five consecutive months, with losses reported across all the sub-sectors.
- Professional and business services (down 10,900 jobs) posted the second biggest year-over setback. Professional, scientific, and technical services (down 9,400) accounted for 86 percent of the slow-down, as management of companies and enterprises (down 1,200) made up another 11 percent.
- On the contrary, private education and health services rose by 7,400 jobs, which was the most significant increase over the year. Health care and social assistance (up 6,900 jobs), social assistance (up 3,100), and private educational services (up 500) all continued to present robust growth.
- Notably, leisure and hospitality added 4,700 jobs and government imposed 3,700 jobs.

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IMMEDIATE RELEASE

SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION (MD)
 (San Francisco and San Mateo Counties)

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.6 percent in March 2024, down from a revised 3.8 percent in February 2024, and above the year-ago estimate of 2.8 percent. This compares with an unadjusted unemployment rate of 5.3 percent for California and 3.9 percent for the nation during the same period. The unemployment rate was 3.7 percent in San Francisco County, and 3.5 percent in San Mateo County.



Industry	Feb-2024	Mar-2024	Change		Mar-2023	Mar-2024	Change
	Revised	Prelim				Prelim	
Total, All Industries	1,156,600	1,157,900	1,300		1,170,500	1,157,900	(12,600)
Total Farm	1,800	1,800	0		1,600	1,800	200
Total Nonfarm	1,154,800	1,156,100	1,300		1,168,900	1,156,100	(12,800)
Mining, Logging and Construction	40,000	40,700	700		40,800	40,700	(100)
Mining and Logging	100	100	0		100	100	0
Construction	39,900	40,600	700		40,700	40,600	(100)
Manufacturing	34,900	34,700	(200)		36,000	34,700	(1,300)
Trade, Transportation, and Utilities	131,200	130,900	(300)		131,000	130,900	(100)
Information	109,600	107,700	(1,900)		120,700	107,700	(13,000)
Financial Activities	79,600	79,200	(400)		82,900	79,200	(3,700)
Professional and Business Services	292,800	292,200	(600)		303,100	292,200	(10,900)
Private Education and Health Services	161,900	162,400	500		155,000	162,400	7,400
Leisure and Hospitality	124,600	126,300	1,700		121,600	126,300	4,700
Other Services	39,100	39,400	300		38,900	39,400	500
Government	141,100	142,600	1,500		138,900	142,600	3,700

Notes: Data not adjusted for seasonality. Data may not add due to rounding
 Labor force data are revised month to month
 Additional data are available on line at www.labormarketinfo.edd.ca.gov

Data Not Seasonally Adjusted

	Mar 23	Jan 24	Feb 24 Revised	Mar 24 Prelim	Percent Change Month	Percent Change Year
Civilian Labor Force (1)	1,023,900	1,001,200	1,002,400	1,002,300	0.0%	-2.1%
Civilian Employment	995,000	962,300	964,200	966,400	0.2%	-2.9%
Civilian Unemployment	28,900	38,900	38,200	35,900	-6.0%	24.2%
Civilian Unemployment Rate (CA Unemployment Rate)	2.8%	3.9%	3.8%	3.6%		
(U.S. Unemployment Rate)	4.7%	5.7%	5.6%	5.3%		
	3.6%	4.1%	4.2%	3.9%		
Total, All Industries (2)	1,170,500	1,153,100	1,156,600	1,157,900	0.1%	-1.1%
Total Farm	1,600	1,700	1,800	1,800	0.0%	12.5%
Total Nonfarm	1,168,900	1,151,400	1,154,800	1,156,100	0.1%	-1.1%
Total Private	1,030,000	1,010,200	1,013,700	1,013,500	0.0%	-1.6%
Goods Producing	76,800	74,900	74,900	75,400	0.7%	-1.8%
Mining, Logging and Construction	40,800	40,000	40,000	40,700	1.8%	-0.2%
Mining and Logging	100	100	100	100	0.0%	0.0%
Construction	40,700	39,900	39,900	40,600	1.8%	-0.2%
Specialty Trade Contractors	19,200	19,200	19,300	19,600	1.6%	2.1%
Manufacturing	36,000	34,900	34,900	34,700	-0.6%	-3.6%
Durable Goods	18,500	18,400	18,400	18,300	-0.5%	-1.1%
Non-Durable Goods	17,500	16,500	16,500	16,400	-0.6%	-6.3%
Service Providing	1,092,100	1,076,500	1,079,900	1,080,700	0.1%	-1.0%
Private Service Providing	953,200	935,300	938,800	938,100	-0.1%	-1.6%
Trade, Transportation, and Utilities	131,000	131,800	131,200	130,900	-0.2%	-0.1%
Wholesale Trade	23,700	23,200	23,000	23,000	0.0%	-3.0%
Merchant Wholesalers, Durable Goods	11,100	10,900	10,800	10,800	0.0%	-2.7%
Merchant Wholesalers, Nondurable Goods	10,200	9,900	9,800	9,800	0.0%	-3.9%
Retail Trade	64,400	64,700	64,300	64,200	-0.2%	-0.3%
Food and Beverage Retailers	17,700	18,100	18,100	18,100	0.0%	2.3%
General Merchandise Retailers	8,500	8,500	8,400	8,300	-1.2%	-2.4%
Health and Personal Care Retailers	5,800	5,600	5,500	5,500	0.0%	-5.2%
Clothing, Clothing Accessories, Shoe, and Jewelry	8,000	8,100	7,900	7,800	-1.3%	-2.5%
Sporting Goods, Hobby, Musical Instrument, and Recreation Goods	8,800	8,600	8,500	8,500	0.0%	-3.4%
Transportation, Warehousing, and Utilities	42,900	43,900	43,900	43,700	-0.5%	1.9%
Utilities	5,000	4,900	4,900	4,900	0.0%	-2.0%
Transportation and Warehousing	37,900	39,000	39,000	38,800	-0.5%	2.4%
Air Transportation	8,600	9,000	9,000	9,000	0.0%	4.7%
Couriers and Messengers	6,800	6,300	6,100	6,000	-1.6%	-11.8%
Information	120,700	110,700	109,600	107,700	-1.7%	-10.8%
Publishing Industries	36,400	35,300	35,100	35,300	0.6%	-3.0%
Telecommunications	3,900	3,700	3,700	3,700	0.0%	-5.1%
Financial Activities	82,900	80,000	79,600	79,200	-0.5%	-4.5%
Finance and Insurance	61,500	59,400	59,200	59,000	-0.3%	-4.1%
Credit Intermediation and Related Activities in Depository Credit Intermediation including Nondepository Credit Intermediation	24,200	22,400	22,300	22,300	0.0%	-7.9%
Financial Investments and Related Activities	12,900	11,900	11,900	11,900	0.0%	-7.8%
Insurance Carriers and Related Activities	6,700	6,400	6,400	6,400	0.0%	-4.5%
Real Estate and Rental and Leasing	28,000	28,100	28,000	27,800	-0.7%	-0.7%
Real Estate	9,300	8,900	8,900	8,900	0.0%	-4.3%
Professional and Business Services	21,400	20,600	20,400	20,200	-1.0%	-5.6%
Professional, Scientific, and Technical Services	17,500	16,700	16,600	16,500	-0.6%	-5.7%
Legal Services	303,100	290,600	292,800	292,200	-0.2%	-3.6%
Accounting, Tax Preparation, Bookkeeping, Architectural, Engineering, and Related Services	223,100	213,700	215,200	213,700	-0.7%	-4.2%
Computer Systems Design and Related Services	16,900	16,900	16,800	16,700	-0.6%	-1.2%
Management of Companies and Enterprises	13,600	13,800	14,500	14,400	-0.7%	5.9%
Administrative and Support and Waste Management and Remediation Services	16,100	15,900	16,100	16,100	0.0%	0.0%
Employment Services	90,600	83,600	83,700	82,900	-1.0%	-8.5%
Administrative and Support Services	19,000	17,600	17,700	17,800	0.6%	-6.3%
Employment Services	61,000	59,300	59,900	60,700	1.3%	-0.5%
Administrative and Support Services	58,000	56,500	57,100	57,900	1.4%	-0.2%
Employment Services	17,200	16,200	16,300	16,500	1.2%	-4.1%

Data Not Seasonally Adjusted

	Mar 23	Jan 24	Feb 24 Revised	Mar 24 Prelim	Percent Change Month	Year
Investigation and Security Services	13,200	13,700	13,900	14,300	2.9%	8.3%
Services to Buildings and Dwellings	11,700	11,800	11,800	11,900	0.8%	1.7%
Private Education and Health Services	155,000	160,000	161,900	162,400	0.3%	4.8%
Private Educational Services	31,800	30,300	32,300	32,300	0.0%	1.6%
Private Colleges, Universities, and Professi	12,000	10,600	12,100	12,100	0.0%	0.8%
Health Care and Social Assistance	123,200	129,700	129,600	130,100	0.4%	5.6%
Ambulatory Health Care Services	44,400	47,300	46,800	46,600	-0.4%	5.0%
Hospitals	12,200	12,800	12,800	12,900	0.8%	5.7%
Nursing and Residential Care Facilities	10,000	10,800	10,800	10,900	0.9%	9.0%
Social Assistance	56,600	58,800	59,200	59,700	0.8%	5.5%
Leisure and Hospitality	121,600	123,800	124,600	126,300	1.4%	3.9%
Arts, Entertainment, and Recreation	18,800	20,200	20,600	21,000	1.9%	11.7%
Performing Arts, Spectator Sports, and Relat	6,700	7,000	7,300	7,800	6.8%	16.4%
Accommodation and Food Services	102,800	103,600	104,000	105,300	1.3%	2.4%
Accommodation	16,900	18,000	18,000	18,200	1.1%	7.7%
Food Services and Drinking Places	85,900	85,600	86,000	87,100	1.3%	1.4%
Special Food Services	9,000	9,800	9,700	10,100	4.1%	12.2%
Restaurants and Other Eating Places	72,000	71,100	71,800	72,400	0.8%	0.6%
Full-Service Restaurants	41,800	41,900	42,200	42,600	0.9%	1.9%
Limited-Service Restaurants and Other Ea	30,200	29,200	29,600	29,800	0.7%	-1.3%
Other Services	38,900	38,400	39,100	39,400	0.8%	1.3%
Personal and Laundry Services	13,000	13,000	13,300	13,400	0.8%	3.1%
Religious, Grantmaking, Civic, Professional, &	20,400	19,400	19,700	19,900	1.0%	-2.5%
Government	138,900	141,200	141,100	142,600	1.1%	2.7%
Federal Government	14,100	14,300	14,200	14,100	-0.7%	0.0%
Federal Government excluding Department of	13,800	14,000	13,900	13,800	-0.7%	0.0%
Department of Defense	300	300	300	300	0.0%	0.0%
Total State and Local Government	124,800	126,900	126,900	128,500	1.3%	3.0%
State Government	50,500	50,300	49,900	50,800	1.8%	0.6%
State Government Educational Services	28,100	27,800	27,400	28,000	2.2%	-0.4%
State Government Excluding Education	22,400	22,500	22,500	22,800	1.3%	1.8%
Local Government	74,300	76,600	77,000	77,700	0.9%	4.6%
Local Government Educational Services	25,800	26,000	26,100	26,400	1.1%	2.3%
Local Government Excluding Educational S	48,500	50,600	50,900	51,300	0.8%	5.8%
County Government	6,900	6,800	6,900	6,900	0.0%	0.0%
City Government	39,100	41,100	41,200	41,500	0.7%	6.1%
Special Districts plus Tribes	2,500	2,700	2,800	2,900	3.6%	16.0%

Notes:

(1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding. The unemployment rate is calculated using unrounded data.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Nicolle Stone 916-530-1755 or Juliet Moeur 916-940-9664

These data, as well as other labor market data, are available via the Internet at <http://www.labormarketinfo.edd.ca.gov>. If you need assistance, please call (916) 262-2162.

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